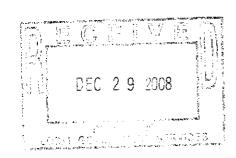
PASSAIC

Housing Authority Budget





Division of Local Government Services

PASSAIC HOUSING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By DOT & Acerthon	Date_	7/15/09
		Control of the contro

CERTIFICATION OF ADOPTED BUDGET

DEC 2 9 2008

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By	Date	

PREPARER'S CERTIFICATION

of the

2009

PASSAIC HOUSING

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Dely-
(Preparer's signature)
Vincent D Wynter
(name)
Director of Finance
(title)
52 Aspen Place
(address)
Passaic, New Jersey 07055
(address)
(973) 365- 6349 (973) 365-0017
(Phone number) (Fax number)
vwynter@passaichousing.org
(Email address)

APPROVAL CERTIFICATION

of the

2009

PASSAIC HOUSING HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the **Passaic Housing Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of December, 2008.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's Signature)

Victor Cirilo
(Name)

Executive Director
(Title)

52 Aspen Place
(Address)

Passaic, New Jersey 07055
(Address)

(973) 365-6759 (973) 365-0017
(Phone number) (Fax number)

vcirilo@passaichousing.org
(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2009

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the City of Passaic				
Address:	52 Aspen Place				
City, State, Zip:	Passaic,		NJ	07055	
Phone: (ext.)	973-365-6330	Fax:	973-36	55-0017	

Preparer's Name:	Vincent D. Wynter				
Preparer's Address:	52 Aspen Place			 "	
City, State, Zip:	Passaic,		NJ	07055	
Phone: (ext.)	973-365-6349	Fax:	973-30	65-0017	
E-mail:	vwynter@passaichousing	g.org			

Chief Executive Offic	cer: Victor Cirilo	<u>_</u>	
Phone: (ext.)	973-365-6759	Fax:	973-365-0017
E-mail:	vcirilo@passaichousing.or	g	

Chief Financial Offic	cer:
Phone: (ext.)	Fax:
E-mail:	

Name of Auditor:	Richard M. Larsen				
Name of Firm:	Fallon & Larsen LLP				
Address:	1390 Route 36, Suite 1	02			
City, State, Zip:	Hazlet,		NJ	07730	
Phone: (ext.)	(732) 888-2070	Fax:	(732)	888-6245	
E-mail:	rlarsen@falloncpa.com	<u> </u>			

Membership of Board of Commissioners (Full Name)	Title
Jose Alex Ybarra	Chairman
Fawzi Naji	Vice-Chairman
Eriberto Carrero	Treasurer
Nancy Everett	
Miguel Frias	
Beatrice M. Johnson	
Angel Laboy	

PASSAIC HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget for the Passaic Housing Authority for the fiscal year beginning January 1, 2009 and ending December 31, 2009 has been presented before the Members of the Passaic Housing Authority at its open public meeting of December 17, 2008; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$27,787,416, Total Appropriations, including any Accumulated Deficit if any, of \$ and Total Fund Balance utilized of \$26,975.893; and
WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,291,100 and Total Fund Balance planned to be utilized as funding thereof, of \$; and
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.
NOW, THEREFORE BE IT RESOLVED, by the Members of the Passaic Housing Authority, at an open public meeting held on December 17, 2008 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic Housing Authority for the fiscal year beginning January 1, 2009 and ending December 31, 2009 is hereby approved; and
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and
BE IT FURTHER RESOLVED, that the governing body of the Passaic Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on
(Secretary's signature) December 18, 2008 (date)
Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Eriberto Carrero	X			
Nancy Everett	X			
Miguel Frias	X			
Beatrice M. Johnson	X			
Angel Laboy	X			
Fawzi Naji	X			
Jose Alex Ybarra	X			

PASSAIC HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget for the Passaic Housing Authority for the fiscal year

Authority at its open public meeting			resented before the Membe	ers of the Passaic Housing
WHEREAS, the Annual Bud any Accumulated Deficit if any, of	get as introduc	ed reflects Total Rev	venues of \$27,787,416, Total Balance utilized of \$26,9	tal Appropriations, including 75.893; and
WHEREAS, the Capital Bud ance planned to be utilized as fund				113,100 and Total Fund Bal-
WHEREAS, the schedule of all other anticipated revenues to sat capital outlays, debt service require of contracts and agreements; and	isfy all obligat	tions to the holders of	f bonds of the Authority, t	o meet operating expenses,
WHEREAS, the Capital Budge expend funds; rather it is a docume authorization to expend funds for the resolution, by a project financing a or other means provided by law.	nt to be used a ne purposes de	s part of the said Au scribed in this sectio	thority's planning and man n of the budget, must be g	agement objectives. Specific ranted elsewhere; by bond
NOW, THEREFORE BE IT public meeting held on December 1 Capital Budget/Program of the Pass December 31, 2009 is hereby approximately 2009.	7, 2008 that the saic Housing A	ne Annual Budget, ir	cluding appended Supplen	nental Schedules, and the
BE IT FURTHER RESOLV amount to meet all proposed expe- ing Authority's outstanding debt o and	nditures/expen	ses and all covenant	s, terms and provisions as	stipulated in the said Hous-
Annual Budget and Capital Budget (Secretary's signature)	Program for a	overning body of the doption on	Passaic Housing Author December 18, 2008 (date)	ity will consider the
M-11-	,	ng Body Recor		A 7
Member /	Aye	Nay	Abstain	Absent
Eriberto Carrero	X			
Nancy Everett	X			
Miguel Frias Beatrice M. Johnson	X			
	X			
Angel Laboy	X	i i		

X

X

Fawzi Naji

Jose Alex Ybarra

2009 PASSAIC HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

BUDGET MESSAGE

1. Complete a brief statement on the 2009 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget reflects a decrease in Operating Subsidy. This decrease is due to possible pro-ration.

The combined Annual budget for 2009 reflects positive residual receipts of \$811,523.00.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority is making a provision for a Subsidy Pro-ration, a decrease of Rental Income and decrease of Interest Income. This is due to the present economic and external political situation.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy does not impact the Annual Budget or the Capital Budget/Program. The two budgets are funded by HUD.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes

HOUSING AUTHORITY BUDGET

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1	* \$23,874,950	* \$20,428,532 *
OTHER OPERATING REVENUES	*	A-2	*	* \$299,800 *
	*		*	*
	*		*	*
TOTAL OPERATING REVENUES	*	R-1	*\$23,874,950_*	* \$20,728,332
NON-OPERATING REVENUES		CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3	* \$2,549,692 *	
LOCAL SUBSIDIES & DONATIONS	*	A-4	* (**) (**) (**) (**) (**) (**) (**) (*	
INTEREST ON INVESTMENTS	*	A-5	* \$27,520 *	\$81,141
OTHER NON-OPERATING REVENUES	*	A-6	*\$1,335,254_*	\$1,360,130
TOTAL NON-OPERATING REVENUES	*	R-2	* \$3,912,466 *	\$1,441,271 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	* \$27,787,416 *	\$22,169,603 *

HOUSING AUTHORITY BUDGET

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

---BUDGETED APPROPRIATIONS--

OPERATING APPROPRIATIONS			2009	2008 CURRENT YEAR'S
ADMINISTRATION		CROSS REF.	PROPOSED BUDGET	ADOPTED BUDGET
SALARY & WAGES	*	B-1 *	\$1,217,095_*	\$1,199,544 *
FRINGE BENEFITS	*	B-2 *	\$605,114.*	\$563,277 *
OTHER EXPENSES	*	B-3 *]	\$1,709,249 *	\$1,497,640_*
TOTAL ADMINISTRATION	*	E-1 * _	\$3,531,458 *	\$3,260,461_*
			2009	2008 CURRENT YEAR'S
COST OF PROVIDING SERVICES		CROSS REF.	PROPOSED BUDGET	ADOPTED BUDGET
SALARY & WAGES	*	B-4 *	\$1,112,584 *	\$997,372 *
FRINGE BENEFITS	*	B-5 *	\$396,001_*	\$375,451 *
OTHER EXPENSES	*	B-6 *	\$21,935,850_*	\$17,207,693_*
TOTAL COST OF PROVIDING SERVICES	*	E-2 *]	\$23,444,435_*	\$18,580,516_*
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 * <u>}</u>	*	*
TOTAL OPERATING APPROPRIATIONS		E-3 *	\$26,975,893 *	\$21.840.977 *

HOUSING AUTHORITY BUDGET

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

NON-OPERATING APPROPRIATIONS				0000
		CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	
OTHER NON-OPERATING APPROPRIATIONS	*	C-3		
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	**	・ 開発がらまた。 1985年 -
ACCUMULATED DEFICIT	*	E-5	* *	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*\$26,975,893_*	<u>\$21,840,977</u> *
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	**	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	* \$26,975,893 *	\$21,840,977 *

ADOPTION CERTIFICATION

of the 2009

PASSAIC HOUSING

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the **Passaic Housing Authority** on the 17th, day of December, 2008.

poly
(Preparer's signature)
Vincent D Wynter
(Name)
Director of Finance
(Title)
52 Aspen Place
(Address)
Passaic, New Jersey 07055_
(Address)
(973) 365- <u>6349</u> (973) 365-0017
(Phone number) (Fax number)
vwynter@passaichousing.org

PASSAIC HOUSING HOUSING AUTHORITY ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Housing Authority for the fiscal year beginning January 1, 2009 and ending December 31,2009 has been presented for adoption before the Members of the Passaic Housing Authority at its open public meeting of December 17, 2009; and WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$27,787.416, Total Appropriations, including any Accumulated Deficit, if any, of \$26,975,893 and Fund Balance utilized of _____; and WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,113,100 and Total Fund Balance planned to be utilized of \$0.00 ; and NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held _ that the Annual Budget and Capital Budget/Program of the Passaic Housing Authority for the fiscal year beginning January 1, 2009 and, ending December 31, 2009 is hereby adopted and shall constitute appropriations for the purposes stated; and BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services. December 18, 2008

Governing Body Recorded Vote

(date)

doverning body Recorded vote								
Member	Aye	Nay	Abstain	Absent				
Eriberto Carrero								
Nancy Everett								
Miguel Frias								
Beatrice M. Johnson								
Angel Laboy								
Fawzi Naji								
Jose Alex Ybarra								

(Secretary's signature)

2009 **PASSAIC** HOUSING AUTHORITY CAPITAL BUDGET/ PROGRAM

CERTIFICATION

of the

2009

PASSAIC HOUSING HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Passaic Housing Authority, on the 17th day of December, 2008. OR
It is further certified that the Members body of the Passaic Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): (Secretary's Signature) Victor Cirilo (Name)
Evocativo Dimeston
Executive Director (Title)
52 Aspen Place (Address)
Passaic, New Jersey 07055
(Address)
(973) 365-67 <u>59</u> (973) 36 <u>5</u> -0017
(Phone number) (Fax number)
vcirilo@passaichousing.org

(Email address

PASSAIC HOUSING

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes, the Authority held a public meeting with the residents and members of the local governing body.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

The Authority submitted to HUD a Comprehensive Plan that included a Physical Needs Assessment and a Five-Year Action Plan.

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes, the HUD 5 year plan

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

No impact since all capital projects are 100% subsidized by HUD CFP grant funds.

6. Has the project been reviewed and approved by HUD?

Yes

HOUSING AUTHORITY CAPITAL BUDGET

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

		FUNDING SOURCESRENEWAL &					
PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES		
A FEES & COSTS	\$178,000				\$178,000		
B SITE IMPROVEMENTS	\$280,600				\$280,600		
C DWELLING STRUCTURES	\$1,367,500				\$1,367,500		
D NON-DWELLING STRUCTURE	\$277,500				\$277,500		
E DWELLING EQUIPMENT	\$10,000				\$10,000		
F NON-DWELLING EQUIPMEMT	\$177,500				\$177,500		
G							
Н							
1							
J							
K							
L							
M							
N				<u></u>			
TOTAL	\$2,291,100				\$2,291,100		

HOUSING AUTHORITY CAPITAL PROGRAM

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2009	2010	2011	2012	2013
A FEES & COSTS	\$378,000	\$178,000	\$200,000			
B SITE IMPROVEMENTS	\$1,205,600	\$280,600	\$100,000	\$675,000	\$150,000	
C DWELLING STRUCTURES	\$3,367,500	\$1,367,500	\$550,000	\$550,000	\$900,000	
D NON-DWELLING STRUCTURE	\$1,197,500	\$277,500	\$570,000	\$150,000	\$200,000	
E DWELLING EQUIPMENT	\$10,000	\$10,000				
F NON-DWELLING EQUIPMEMT	\$1,207,500	\$177,500	\$850,000	\$180,000		
G						
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TOTAL	\$7,366,100	<u>\$2,291,100</u>	\$2,270,000	\$1,555,000	\$1,250,000	

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HOUSING AUTHORITY CAPITAL PROGRAM

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2009 to Year 2014

		FUNDING SOURCESRENEWAL &						
PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES			
A FEES & COSTS	\$378,000				\$378,000			
B SITE IMPROVEMENTS	\$1,205,600				\$1,205,600			
C DWELLING STRUCTURES	\$3,367,500				\$3,367,500			
D NON-DWELLING STRUCTURE	\$1,197,500				\$1,197,500			
E DWELLING EQUIPMENT	\$10,000				\$10,000			
F NON-DWELLING EQUIPMEMT	\$1,207,500				\$1,207,500			
G								
Н								
1								
J								
K								
L								
М								
N								
TOTAL	\$7,366,100				\$7,366,100			

2009 PASSAIC HOUSING AUTHORITY SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

==== OPERATING REVENUES ====

RENTAL FEES	CROSS REF	TOTAL	PUBLIC SECT. 8 HOUSING OTHER HOUSING NEW CONS VOUCHERS PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	* 2000000000000000000000000000000000000	*
DWELLING RENTAL	* Line 70	* \$2,693,629	\$2,693,629
EXCESS UTILITIES	* Line 80	* \$62,820	\$62,820
NON-DWELLING RENTAL	* Line 90	* \$85,590	\$85,590
HUD OPERATING SUBSIDY	* Line 690	* \$3,093,335	\$3,093,335
OTHER INCOME	* Line 120		**************************************
NEW CONSTRUCTION-ACC SECTION	8* Line 13	* 1200 200	**************************************
VOUCHER-ACC HOUSING VOUCHER	* Line 13	* \$17,939,576	* \$17,939,576
TOTAL RENTAL FEES	* A-1	* \$23,874,950	\$5,935,374 \$17,939,576 *
OTHER OPERATING REVENUES		TOTAL	PUBLIC SECT. 8 HOUSING OTHER
LIST IN DETAIL: (1)	*	*	HOUSING NEW CONS VOUCHERS PROGRAMS *
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5) TOTAL OTHER OPERATING REVENUES	* A-2	* 1.74 12 20 12 12 12 12 12 12 12 12 12 12 12 12 12	

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HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

==== NON-OPERATING REVENUES ====

GRANTS &ENTITLEMENTS LIST IN DETAIL: (1) CAPITAL FUND PROGRAMS	*	* \$2,549,692	PUBLIC SECT. 8 HOUSING OTHER HOUSING NEW CONS VOUCHERS PROGRAMS \$2,549,692 *
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5)	*	*	*
TOTAL GRANTS & ENTITLEMENTS	* A-3	* \$2,549,692	\$2,549,692 *
LOCAL SUBSIDIES& DONATIONS LIST IN DETAIL: (1)	*		PUBLIC SECT. 8 HOUSING OTHER HOUSING NEW CONS VOUCHERS PROGRAMS
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5)	*	*	*
TOTAL SUBSIDIES & DONATIONS	* A-4	* all see liefeljet ien lige Tegrine interesien inte	EVEN POLICIO EL CONTROL DE LA COMPANIA DE LA COMPANIA DE LA CONTROL DE L

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HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

==== NON-OPERATING REVENUES ====

INTEREST ON INVESTMENTS AND DEPOSITS			_	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*		* :	\$27,520	\$24,320	Argentus (1991) (1991) Britania (1991) (1991) Wield De Britania	\$3,200	
SECURITY DEPOSITS	*		*					*
PENALTIES	*		*					*
OTHER INVESTMENTS	*		* -					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	* =	\$27,520	<u>\$24,320</u>		\$3,200	*
OTHER NON-OPERATING REVENUE	:S			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL: (1)ASSET FEES, MANAGEMENT FEES	*		* :	\$1,335,254	\$1,320,254	er Book and on the Cantiew being on the	\$15,000	* * * * * * * * * * * * * * * * * * *
(2)	*		*					*
(3)	*		*					*
(4)	*		*					*
(5)	*		* _			·		*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	*	\$1,335,254	\$1,320,254		\$15,000	#####################################

2009 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

==== OPERATING APPROPRIATIONS ====

Name					OFERA	ATING APPROPRIATIONS					
Salaries & Wages											
Fringe Benefits	ADMINISTRATION				TOTAL	HOUSING	NEW CONS	VOUCHERS	PROGRAMS		
Fringe Benefits						t to a general monthly a contract angles of	المستعدد والوساسية والمحارض المعتبر الأعمير فاستد	and the same of the contract o	en la financia de Calerra de Francia de La Calerra		
COST OF PROVIDING SERVICES S3,531,458 S2,139,047 S1,214,411 S178,000 S178,00	-	*	B-1	*		1 (1) (1) (2) (2) (2) (2) (2) (2) (2) (3) (3) (4)	The second of the Property of the Second of	the state of the s	Vija Šurajaki, plac 🛊 Paga Vija kultura		
TOTAL ADMINISTRATION E-1 \$3,531,458 \$2,139,047 \$1,214,411 \$178,000		*		*				the state of the state of the state of the state of			
COST OF PROVIDING SERVICES TOTAL PUBLIC SECT. 8 HOUSING NEW CONS VOUCHERS PROGRAMS	Other Expenses	*	B-3	*	\$1,709,249	\$946,139	sign to the second	<u>\$585,11</u> 0	\$178,000 *		
COST OF PROVIDING SERVICES	TOTAL ADMINISTRATION	*	E-1	*	\$3,531,458	\$2,139,047		\$1,214,41	\$178,000		
COST OF PROVIDING SERVICES						B			6T U T D		
Tenant Services	COST OF PROVIDING SERVICES				TOTAL						
Tenant Services									-		
Maintenance & Operation Protective Services * \$491,145 \$491,145 \$491,145 * \$91,492 * \$1,492<					promise sectors and determination	nonerum pid 💷 yr menetica ay bdin R	tov Steman, is consept to a first conserve	en characterina company and a	gan memberah di 1994 terbahan berah diaggalah deri		
Protective Services Utility Labor * \$327,432 Total Salaries & Wages B-4 Fringe Benefits B-5 \$396,001 S396,001 * \$1,112,584 Fringe Benefits B-5 \$396,001 S396,001 * \$10ther Expenses Tenant Services Tenant Services Tenant Services * \$73,030 \$73,030 Utilities * \$1,778,562 \$1,778,562 Maintenance & Operation Materials & Contract Cost Protective Services Materials & Contract Cost Protective Services Materials & Contract Cost S327,082 Frotective Services Materials & Contract Cost S327,082 Frotective Services Materials & Contract Cost S412,600 S154,008 S258,592 Insurance S327,082 S279,411 S47,671 P.I.L.O.T S48,546 S48,546 * Terminal Leave Payments Collection Losses S113,280 Other General Expense S113,280 S68,280 S45,000 Rents Extraordinary Maintenance Replacement of Non-Expendible Equir Property Betterment/Additions Other Costs * \$187,500 S187,500 S187,500 Total Other Expenses S65 S21,935,850 S16,4437,751 S2,371,692 * * * * * * * * * * * * * * * * * * *		*		*		1, 11 (A 1 1 15 15 2 10 1 1 4 1 1 1 2 2 1 1 1 4 1 2 2 2	Call Office Control Control Service Control Control Control				
Utility Labor		*		*		 2.2 (1.2) (1.20) (2.20) (1.20) (1.20) 	Control of the Contro		*		
Total Salaries & Wages	Protective Services	*		*		\$91,492			*		
Fringe Benefits	Utility Labor	*		*	\$327,432	\$327,432					
Fringe Benefits	Total Salaries & Wages	*	B-4	*	\$1.112.584	\$1.112.584	der Die Liefen Nederly Nederland das 1990 st		entra transita di Salaharia di S		
Other Expenses * \$73,030 \$73,030 * \$73,031 * \$73,031 * \$73,031 * \$73,031 * \$73,031 * \$73,031		*	B-5	*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	125 and the State of Part 2011 11 11 11	The fact of the control of the contr		****		
Tenant Services							edicitis i gan kati vitetim	THE TOUR STATE OF THE STATE OF THE	athauman talke i saki ette h		
Utilities * \$1,778,562 \$1,778,562 * Maintenance & Operation Materials & Contract Cost * \$652,520 \$652,520 * Protective Services Materials & Contract Cost * \$412,600 \$154,008 \$258,592 * Insurance * \$327,082 \$279,411 \$47,671 * * P.I.L.O.T * \$48,546 \$48,546 * * Terminal Leave Payments * * * * Collection Losses * \$72,050 \$72,050 * * Other General Expense * \$113,280 \$68,280 \$45,000 * Rents * \$16,345,080 * * Extraordinary Maintenance * * * Replacement of Non-Expendible Equip * \$187,500 \$187,500 * Property Betterment/Additions * \$1,925,600 \$1,925,600 * Other Expenses * B-6 * \$21,935,850 \$16,437,751 \$2,371,692 *	•	*		*	\$72 020	\$72,020			Bertham H. Tree ★		
Maintenance & Operation * \$652,520 \$652,520 * Protective Services * \$412,600 \$154,008 \$258,592 * Insurance * \$327,082 \$279,411 \$47,671 * P.I.L.O.T * \$48,546 \$48,546 * Terminal Leave Payments * * Collection Losses * \$72,050 \$72,050 Other General Expense * \$113,280 \$68,280 \$45,000 Rents * \$16,345,080 \$16,345,080 * Extraordinary Maintenance * \$187,500 \$187,500 * Property Betterment/Additions * \$1,925,600 \$1,925,600 * Other Costs * * \$21,935,850 \$16,437,751 \$2,371,692 *		*		*	to the control of the	人 持續打造制 化二酚 机瓦纳克 (總有的報酬)	because the first transfer to the death of	Prince Page			
Materials & Contract Cost * \$652,520 \$652,520 * Protective Services Materials & Contract Cost * \$412,600 \$154,008 \$258,592 * Insurance * * \$327,082 \$279,411 \$47,671 * P.I.L.O.T * * \$48,546 \$48,546 * * Terminal Leave Payments *					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ψ1, (10, 00Z	TOTAL LIBERT WELLS	Florida la cultificación	Marian Company		
Protective Services Materials & Contract Cost					MARA FA	TIT AALK LAK	SENEROS INCESTRA POR A COMPAR	KENTOO IN KIND KALIBOROOD	YOMNO HOYO OO YAY ALAN 🕳		
Materials & Contract Cost * * \$412,600 \$154,008 \$258,592 * Insurance * * \$327,082 \$279,411 \$47,671 * P.I.L.O.T * * \$48,546 \$48,546 * Terminal Leave Payments * * * * Collection Losses * * \$72,050 \$72,050 * Other General Expense * * \$113,280 \$68,280 \$45,000 * Rents * * \$16,345,080 * * Extraordinary Maintenance * * * * Replacement of Non-Expendible Equip * \$187,500 \$187,500 * Property Betterment/Additions * \$1,925,600 \$1,925,600 * Other Costs * * \$21,935,850 \$16,437,751 \$2,371,692 * TOTAL COST OF PROVIDING * * \$21,935,850 \$16,437,751 \$2,371,692 *		^		•	\$652,520	\$652,520					
Insurance				_							
P.I.L.O.T		*		*					\$258,592 *		
Terminal Leave Payments * * Collection Losses * * \$72,050 \$72,050 * Other General Expense * * \$113,280 \$68,280 \$45,000 * Rents * * \$16,345,080 * * Extraordinary Maintenance *		*		*	-	•		\$47,671	*		
Collection Losses * * \$72,050 \$72,050 * Other General Expense * * \$113,280 \$68,280 \$45,000 * Rents * * \$16,345,080 * * Extraordinary Maintenance * * * * * Replacement of Non-Expendible Equip * * \$187,500 \$187,500 * Property Betterment/Additions * \$1,925,600 \$1,925,600 * Other Costs * * * * * Total Other Expenses * * \$21,935,850 \$16,437,751 \$2,371,692 * TOTAL COST OF PROVIDING *		*		*	\$48,546	\$48,546			*		
Other General Expense * * \$113,280 \$68,280 \$45,000 * Rents * * \$16,345,080 * Extraordinary Maintenance * * Replacement of Non-Expendible Equip* * \$187,500 \$187,500 Property Betterment/Additions * \$1,925,600 \$1,925,600 Other Costs * * * Total Other Expenses * B-6 * \$21,935,850 \$16,437,751 \$2,371,692 * TOTAL COST OF PROVIDING *		*		*					*		
Rents * * \$16,345,080 * Extraordinary Maintenance * * Replacement of Non-Expendible Equip * * \$187,500 * Property Betterment/Additions * \$1,925,600 \$1,925,600 * Other Costs * * * * * Total Other Expenses * B-6 * \$21,935,850 \$16,437,751 \$2,371,692 * TOTAL COST OF PROVIDING *		*		*	\$72,050	\$72,050			*		
Extraordinary Maintenance	Other General Expense	*		*	\$113,280	\$68,280		\$45,000	*		
Replacement of Non-Expendible Equip * * \$187,500 \$187,500 * Property Betterment/Additions Other Costs * \$1,925,600 \$1,925,600 * * Total Other Expenses * B-6 * \$21,935,850 \$16,437,751 \$2,371,692 * TOTAL COST OF PROVIDING	Rents	*		*	\$16,345,080			\$16,345,080	*		
Replacement of Non-Expendible Equip * * \$187,500 * Property Betterment/Additions Other Costs * \$1,925,600 * Total Other Expenses * B-6 * \$21,935,850 * TOTAL COST OF PROVIDING \$16,437,751 \$2,371,692 *	Extraordinary Maintenance	*		*					*		
Property Betterment/Additions *		r*		*	\$187,500				\$187,500 *		
Other Costs * <td< td=""><td></td><td>*</td><td></td><td>*</td><td>•</td><td></td><td></td><td></td><td>· ·</td></td<>		*		*	•				· ·		
TOTAL COST OF PROVIDING	· ·	*		* -					*		
TOTAL COST OF PROVIDING	Total Other Expenses	*	3-6	*	\$21,935,850			\$16.437.751	\$2,371,692 *		
		•	- 0	-	+= 1,000,000			7.0,101,101	T-1-1 1100-		
		*		* :	\$23,444,435	\$1,508,585		\$16,437,751	\$2,371,692 *		

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2009 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
Passaic Housing Authority

FISCAL YEAR: January 1, 2009 To December 31, 2009

	====RETAINED EARNINGS====	CROSS REF.	2009 PROPOSED BUDGET
(1)	BEGINNING BALANCE JANUARY 1ST, 2008	* AUDIT *	\$317,316 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3)	PROPOSED BALANCE AVAILABLE	* *	\$317,316 *
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$150,000 *
(5)	ESTIMATED AVAILABLE BALANCE	* *	\$467,316 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7)	UTILIZED IN PROPOSED BUDGET	* *	*
(8)	TOTAL RETAINED EARNINGS UTILIZED	* *	*
(9)	PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$467,316 *
	====RESTRICTED NET ASSETS====	CROSS REF.	2009 PROPOSED BUDGET
(1)	### BEGINNING BALANCE JANUARY 1ST, 2009		PROPOSED
(1) (2)		REF.	PROPOSED BUDGET
	BEGINNING BALANCE JANUARY 1ST, 2009	* AUDIT *	PROPOSED BUDGET \$5,743,853 *
(2)	BEGINNING BALANCE JANUARY 1ST, 2009 UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* AUDIT * *	PROPOSED BUDGET \$5,743,853 * (\$1,052,076) *
(2)	BEGINNING BALANCE JANUARY 1ST, 2009 UTILIZED IN CURRENT YEARS ADOPTED BUDGET PROPOSED BALANCE AVAILABLE	* AUDIT * *	PROPOSED BUDGET \$5,743,853 * (\$1,052,076) *
(2) (3) (4)	BEGINNING BALANCE JANUARY 1ST, 2009 UTILIZED IN CURRENT YEARS ADOPTED BUDGET PROPOSED BALANCE AVAILABLE EST. RESULTS OF OPERATION CURRENT BUDGET	* AUDIT * * * * * * * * * * * * * * * * * * *	\$5,743,853 * (\$1,052,076) * \$6,795,929 *
(2) (3) (4) (5)	BEGINNING BALANCE JANUARY 1ST, 2009 UTILIZED IN CURRENT YEARS ADOPTED BUDGET PROPOSED BALANCE AVAILABLE EST. RESULTS OF OPERATION CURRENT BUDGET ESTIMATED AVAILABLE BALANCE	* AUDIT * * * * * * * * * * * *	\$5,743,853 * (\$1,052,076) * \$6,795,929 * \$6,795,929 *
(2)(3)(4)(5)(6)	BEGINNING BALANCE JANUARY 1ST, 2009 UTILIZED IN CURRENT YEARS ADOPTED BUDGET PROPOSED BALANCE AVAILABLE EST. RESULTS OF OPERATION CURRENT BUDGET ESTIMATED AVAILABLE BALANCE UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* AUDIT * * * * * * * * * * * *	PROPOSED BUDGET \$5,743,853 * (\$1,052,076) * \$6,795,929 * * \$6,795,929 * *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT Passaic Housing Authority Fiscal Year 2009 Fiscal Period: From January 1, 2009 to December 31, 2009

Line	Acct.		TOTAL HOUSING AUTHORITY PROPOSED		Public Housing Jangement Proposed		Section 8 Proposed		Housing Voucher Proposed		Other Programs Proposed
<u>Nọ.</u>	<u>No.</u>	<u>Description</u>	BUDGET		<u>Budget</u>		<u>Budget</u>		<u>Budget</u>		Budget
Home	buyers	Monthly Payments For									
10	7710	Operating Expense	* \$	* \$	-	* \$	_	* \$	-	*	*
20	7712	Earned Home Payments	* 3	* \$	_	* \$	=	* \$	-	* \$	<u>.</u> *
30	7714	Non-routine Maintenance Res.	* \$	* \$	-	* \$	-	* \$		* \$	*
40	Total	Break Even Amount	* 5	* \$		* \$	614X 448-40			*;\$	*
50		Excess (Deficit)	* \$	* \$	-	* \$	-	* \$		* \$	- *
60	7790	Homebuyers Monthly Pay.	* \$	* \$	-	* \$	-	* \$	-	* \$	- *
Орега	ting Re							A 11			
65		Section 8/Voucher Payments	* \$ 17,939,576	* \$	-	* \$	-	*⊹\$	17,939,576	* \$	- *
70	3110	Dwelling Rental	* \$ 2,693,629	* \$	2,693,629	* \$	-	* \$	-	* \$	- *
80		Excess Utilities	* \$ 62,820	* \$	62,820	* \$	-	* \$		* \$	- *
90	3190	Nondwelling Rental	* \$ 85,590	* \$	85,590	* \$		* \$		* \$	
100	Total	Rental Income	* \$ 20,781,615	* \$	2,842,039	* \$		* \$	17,939,576	* \$	ning in the second seco
110	3610	Interest Income	* \$ 27,520	* \$	24,320	* \$	-	* \$	3,200	* \$	_ *
120	3690	Other Income	* \$ 1,335,254	* \$	1,320,254	* \$	-	* \$		* \$	- *
130	Total	Operating Income	* \$ 22,144,389	* \$	4,186,613	* \$		* \$	17,957,776	* \$	*
135	-	Grant Revenue	\$ 2,549,692	\$		\$	961/966-943 G	\$	with Migrid - A.	(\$	2,549,692
			<u></u>								
137	Total	Operating Income(Inc. grants)	\$ 24,694,081	* \$	4,186,613	* \$	作用的 新国际电	* \$	17,957,776	* \$	2,549,692 *
0	41 .										
		penditures - Administration	* 047 005	* ¢	700.066	* ^		* *	424 400	* 0	*
		Administrative Salaries	* \$ 1,217,095	Ψ	792,966	* \$	_	* \$	424,129	* \$	- "
150	4130	•	* \$ 55,000	* \$	38,750	* \$	-	* \$,	* \$	- ^
160		Staff Training	* \$ 43,550	* \$	18,750	* \$	-	Ψ		* \$	- ^
170	4150		* \$ 30,750		18,250	* \$	-	* \$	12,500	* \$	1
180		Accounting Fees	* \$ 25,000	* \$	12,500	* \$	-	* \$	12,500	* \$	- *
190		Auditing Fees	* \$ 15,200	* \$	11,070	* \$	-	* \$	man and the second of the second	* \$	
200		Other Admin. Expenses	* \$ 1,539,749	* \$	846,819	* \$	-	* \$	514,930	* \$	178,000 *
		Administrative Expense	* \$ 2,926,344	* \$	1,739,105	* \$	。在各种数量等	* \$	1,009,239	* \$	178,000 *
	t Servi				202 545					* ¢	
220		Salaries	* \$ 202,515	* \$	202,515	* \$	-	* \$	-	Φ	- *
230		Recreation, Public. & Other	* \$	* \$	-	Ψ	-	* \$	-	Ψ	- *
240		Contract Cost	* \$ 73,030	* \$	73,030	* \$	= Controller Veneryaario	* \$ * æ	= Wasing and Greek and design	* \$	n ware a marka 🛣
250		Tenant Service Expense	* \$ 275,545	* \$	275,545	* \$		*:\$		* :\$.	
Utilitie		147	*		400.000						
260	4310		* \$ 160,088	* \$	160,088	* \$	-	* \$	-	* \$	- *
		Electricity	* \$ 680,580	* \$	680,580	* \$	-	* \$	-	* \$	- *
	4330		* \$ 764,450	* \$	764,450	* \$	-	* \$	-	^ \$	- *
		Fuel Oil	* \$	* \$		* \$	_	* \$	-	* \$	- *
300	4350		* \$ 327,432	* \$	327,432	* \$	-	* \$		* \$	- *
	4390		* \$ 173,444	* \$	173,444	* \$	-	* \$		* \$	
		Utilities Expense	* \$ 2,105,994	* \$	2,105,994	*:\$	en de la companya de La companya de la co	* \$		* \$	Marka & T. *
		intenance & Operations	Ne (Set) (Chilippinis). = 31								
	4410		* \$ 491,145	* \$	491,145	* \$	-	* \$	_	* \$	*
		Materials	* \$ 206,600	* \$	206,600	* \$	-	* \$	-	* \$	- *
		Contract Cost	* \$ 445,920	* \$	445,920	* \$	man and William World in the Common con-	* \$		* \$	ndre o trans e e meso e estreven e e 🚾
360	Total (Ordinary Maint & Oper. Expense	* \$ 1,143,665	* \$	1,143,665	* \$		* \$		* \$	
			PAGE SS-10								

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Passaic Housing Authority

Fiscal Period: From January 1, 2009 to December 31, 2009

OPERATING BUDGET

Line <u>No.</u>	Acct. <u>No.</u>	Description	_	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Ma P	Public Housing angement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protec	ctive Se	rvices							
370	4460	Labor	* 0	\$ 91,492	.* \$	91,492	*	*	* *
380	4470	Materials	*	\$	* \$	-	*	*	* *
390	4480	Contract Cost	* 0	\$ 412,600	* \$	154,008	*	*	* \$ 258,592 *
400	Total I	Protective Services Expense	* :	\$ 504,092	* \$	245,500	* \$ 1. 1	* \$	* \$ <u>258,592</u> *
	al Expe			. programme and the control of					
		Insurance	5.12	\$ 327,082		279,411	*	* \$ 47,671	* *
420		Payment in Lieu of Taxes	2.37	\$. 48,546	* \$	48,546	*	*	* *
430		Terminal Leave Payments		\$	*		*	*	* *
440		Employee Benefits		\$ 1,001,115	* \$	795,943	*	* \$ 205,172	. * *
450		Collection Losses	4.	\$ 72,050		72,050	*	* * 45.000	
460		Other General Expense	2.4	\$ 113,280	* \$	68,280		* \$ 45,000 \$ 297,843	
470 480		General Expense Sum of Routine Expenses	-	\$ 1,562,073 \$ 8,517,713	* \$	1,264,230 6,774,039	\$	* \$ 1,307,082	
		sum of Routine Expenses sed Dwellings	<u>2</u> 2	a o. o. j. j. j. j. j.	(P)	0,1,14,055	ME AND 1 - 14-10 - 15-11 SE	\$ 1,507,06Z	430,032
490		Rents to Owners	* [3		*		*	*	* *
495		Sect. 8/Housing Voucher Payments	*	\$ 16,345,080	*		*	* \$ 16,345,080	* *
500		al Operating Expense	*	24,862,793	* 9 \$ 377	6,774,039	* \$ / / / / / / / /	* \$ 17,652,162	
		xpenditures		<u> </u>		, 7 3 5 5 7 7 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		<u> </u>
510		Extraordinary Maintenance	* //	\$ 87578, 4574, 564	*		*	*	* *
520		Replace. of Nonexpendable Equip.	*	187,500	*		*	*	* \$ 187,500 *
530		Property Betterment & Additions	* 3	1,925,600			*	*	* \$ 1,925,600 *
540		lonroutine Expenditures	* : (DESCRIPTION	* \$4 144 5 544 5	* \$	* \$ 2,113,100 *
550	Total C	Operating Expenditures	* }	26,975,893	* \$	6,774,039	* \$ "	* \$ 17,652,162	* \$ 2,549,692 *
			_						
		Adjustments							
		Prior Period Adjustments	* :-(_2		*		*	*	* *
	Expend		. "15	zaliza za 1960 ili esta 1902ea a 1960.					
570		Deficiency			×	ontical bearings	· Are represente de la fille de la compa		* * *
		Operating Expenditures	~ <u>- 3</u>	26,975,893		6,774,039	* \$ 77996 1971	* \$ 17,652,162	
590		Residual Receipts	" <u>:</u>	(2,281,812)	* \$ ((2,587,426)	* \$ 5	* \$ 305,614	* * *
600	ontribu	mons Basic Annual Contribution	* 6		*		*	*	* *
610	_	Prior Year Adjustment	* 0		*		*	*	* *
		Basic Annual Contribution	*		*		*	*	* *
		Contribution Earned	* 0	3,093,335	* ¢	3,093,335	*	*	* *
640		Mandatory	* ([54] [1] [54] [2] [2] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4	*	0,000,000	*	*	* *
650		Other	* 0		*		*	*	* *
660		Other	* (*		*	*	* *
		ear End Adjustments	* \$		* \$		* \$	* \$	* \$
680		Total Operating Subsidy - Current	* :	· · · · · · · · · · · · · · · · · · ·	* \$	3,093,335	* \$ 440 (400)	* \$ } . \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	************
			**				a contracting section (Mt. 1 and 1971)	gor, amongraphy 127 kB out for some	
		UD Contributions	* \$	3,093,335			* \$	**\$	**\$
700	1	Residual Receipts		811,523	* \$	505,909	* \$	* \$ 305,614	** \$
			P	AGE SS-11					

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1, 2009 to December 31, 2009

PROJECT NO.		NJ013	Authority nits MONTHS	1,792 21,504				
PART I ESTIMATE	6 7 8 9 10 11	(a) 0BR 1BR 2BR 3BR 4BR	(b) 10 500 550 400 50	(c) \$1,095 \$1,225 \$1,374 \$1,697 \$1,954	(d) \$476 \$509 \$513 \$562 \$547	(e) \$619 \$716 \$861 \$1,135 \$1,407	(f) 120 6,000 6,600 4,800 600	(g) \$74,280 \$4,296,000 \$5,682,600 \$5,448,000 \$844,200 \$16,345,080
	13 14					VACANCY FACTO		<u> </u>
	15	TOTAL						\$16,345,080
PART II ADMIN. FEE	16 17	UMA'S (a) 21,504	ADM. FEE (b) \$88.00	PRODUCT (c) \$1,892,352	% (d) 84.26%			ADMIN. FEE (e) \$1,594,496
TOTAL	18	21,504						\$1,594,496
PART III HARD TO HOUSE FEE	19	# OF FAMILIES		FEE PER FAMILY \$75				
PART IV ADMINISTRATIVE EXPENSES		SALARIES			PHA ESTIMATES (a) \$424,129	MODIFICATIO	HUD DNS (b)	
	22 23 24 25	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE RENT ACCT. FEE			\$205,172 \$16,250 \$12,500 \$499,140 \$85,590 \$12,500			
NON-EXPENDABLE EQUIPMENT EXPENS	SES 28 29 30	OFFICE EQUIP OFFICE FURNIA AUTOMOTIVE OTHER	MENT	3	\$1,255,281			
GENERAL EXPENSES		TOTAL NON-EX	KPENDABLI	E EQUIP.				
CENTER OF ENGLISHE	33 34	MAINT. & OPEF INSURANCE SUNDRY	₹.		\$47,671			
TOTAL PRELIMINARY		TOTAL GENER	AL EXPENS	SE	\$47,671			
. O INC I INCLIMINATION		SUM OF LINES	27,32,AND	36	\$1,302,952			

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS

Passaic Housing Authority

PROJECT NO.

NJ013

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

1,792 21,504

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$17,943,706
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	
13 FISCAL YEAR TOTAL	\$17,943,706
14 PROJECT ACCOUNT BALANCE	
15 TOTAL ANNUAL CONTRIBUTIONS	\$17,943,706

ACC	EXPIR. DATE	
NJ#	date	\$17,943,706
NJ#	date	
TOTAL ACC		\$17,943,706

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS Passaic Housing Authority

NO. OF DWELLING UNITS

NJ_

PROJECT NO.

1,792

	NO. OF UNIT MONTHS	21,504
	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$16,345,080
	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18) ESTIMATE HARD TO HOUSE FEE (line 19)	\$1,594,496
	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$4,130
	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	+ 1,120
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$17,943,706
25	DEFICIT AT END OF CURRENT FISCAL YEAR	<u></u>
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$17,943,706
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0_
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$17,943,706
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$17,943,706
30b	PROJECT ACCOUNT	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES HOUSING VOUCHER ASSISTANCE PAYMENTS Passaic Housing Authority

ATTACHMENT I

\$1,495,309 | \$1,495,309 | \$1,495,309 | \$1,495,309

PROJECT NO.		NJ013		NO. OF DWELL NO. OF UNIT M		1,792 21,504			
	# UNITS LEASED 1,200	AVERAGE PAYMENT \$796	EST. # OF UNITS 1,200	UNIT MTHS LEASED 18,120	AVERAGE PAYMENT \$796				
13 14 15	12 PRELIMINARY ADMIN. & GEN. EXPENSE 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS 14 ESTIMATED ONGOING ADMIN. FEE 15 ESTIMATED HARD TO HOUSE FEE 16 INDEPENDENT PUBLIC ACCT. FEE								
17	TOTAL FUNE	S REQUIRED					\$17,943,706		
		PREVIOUSLY A T TO REQUISE							
20	TOTAL PAYM	IENT REQUIRE	MENT				\$17,943,706		
21	21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS								
22	INSTALLMEN	2	3	4	55	6			
	\$1,495 <u>,</u> 309	\$1,495,309	\$1,495,309	\$1,495,309	\$1 ,495,309	\$1,495,309			
	7	8	9	10	11	12			
	•	_	v			1 4-			

22a TOTAL <u>\$17,943,706</u>

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